

COMPARISON OF BANKS & ACCOUNTS.

Bank	Do they offer a Club, Society, Charity Account?	Do they charge?	Any Issues with transferring?
Nat West	Yes	Not at present.	One of those on the mandate must bank with Nat West.
Co-op	Community Directplus for Registered Charities, co-operatives, credit unions & community interest companies – not local government.	-	-
Metro	Not for profit bank business account – Community Current Account.	Not at present.	Would need original ID from all who sign on the mandate – each signatory would need to visit the branch with identification and proof of their address.
Monzo	No – only do sole traders and limited companies.	-	-
Unity Bank	Yes	Yes - £6 per month.	-

Community Current Account

Our Community Current Account is for clubs, societies and charities that fit our definition of a small business with an annual turnover up to £250,000.

Account Features

- 200 FREE transactions per month
- FREE cash withdrawals/deposits up to £10,000 per month
- No charge from Metro Bank on foreign transactions in Europe¹
- Your Local Business Manager as a dedicated point of contact
- Local UK Business Customer Service Team
- Free presentation cheques are available for fundraising
- Current Account Switch Service

Important Information Summary

This document summarises the important features of the Community Account. It should be read carefully together with the "Our Service Relationship with Business Customers" (the 'Terms and Conditions') before you apply for the Community Account. If there is anything you do not understand, please call us or speak to a colleague in store. These details are correct as of 29 March 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

FEES AND CHARGES

There is no monthly fee/maintenance charge associated with this account.

Our Community Account is subject to:

- Transactional charges - these will apply if you exceed 200 transactions per month
- Service charges

Further details can be found below.

Transaction Type	Free Transactions Per Charging Month	Then Charged At
Transfers between Your Metro Bank Business Accounts	FREE	FREE
ATM Withdrawals	Any combination of these transactions up to 200 in total	£0.30 each
Automated Credits		
Bill Payments (Store and Internet)		
Cheque Payments		
Cheques Deposited		
Debit Card Payments		
Direct Debits		
Faster Payments		
Standing Orders		
Cash paid in, withdrawn or exchanged	Up to £10,000 in total	1.00%
International Payment: SWIFT	£25.00	£25.00
International Payment: SEPA	£0.20	£0.20
Same Day UK CHAPS Payments	£25.00	£25.00
Email Payment	£10.00	£10.00

Community Current Account Important Information Summary (continued)

USING YOUR DEBIT CARD ABROAD

The following fees will apply when using your debit card abroad.

Location*	Card purchase	Cash withdrawal
In Europe†	Free	Free
Outside Europe	2.99% non-sterling transaction fee	2.99% non-sterling transaction fee + £1.50 non-sterling purchase fee

*These charges are applied on the day the transaction appears on your account. Location refers to location of the Merchant/ATM or the location of the company operating the website in case of internet transactions.

†Europe refers to the below members of Single European Payment Area (as at 10 January, 2019).

Andorra	Denmark	Iceland	Malta	San Marino
Austria	Estonia	Ireland	Monaco	Slovakia
Belgium	Finland	Italy	Netherlands	Slovenia
Bulgaria	France	Latvia	Norway	Spain
Croatia	Germany	Liechtenstein	Poland	Sweden
Cyprus	Greece	Lithuania	Portugal	Switzerland
Czech Republic	Hungary	Luxembourg	Romania	United Kingdom

All territories are included by their associated owning country. Additional charges may be applied by overseas ATM providers. However, there should always be a warning on the screen before you pay, giving you the option to cancel the transaction.

SERVICE CHARGES

Service	Charge
Certificate of interest paid: we will certify the amount of debit interest paid by you	FREE
Monthly cash sweep service (daily and weekly transfers are subject to the charges set out below)	FREE
Set-up and on-going use of Business Online Banking	FREE
Statements which are issued monthly or less frequently	FREE
Stopping a cheque as a result of theft or loss of a cheque book (or part thereof)	FREE
Auditor's Certificate of Balance: A letter written by Metro Bank to your accountant certifying details of your account balance as at a certain date	£25.00 (+VAT)
Auditor's Request for Bank Report: This is a more detailed enquiry than a certificate of balance. The amount charged will reflect the time taken due to depth and complexity of the questions asked	Variable Rate: Minimum of £25.00 (+VAT)
Automatic Sweep Facility (charged monthly): Daily Sweep Weekly Sweep	£25.00 per month £5.00 per month
Duplicate statements	£5.00 per statement
Cheques returned to you unpaid: Sterling cheques you have paid in which are returned to us unpaid by the payer's bank	£2.00 per cheque
Issuing a banker's cheque	£15.00 per cheque
Recalled BACS / Standing Order payments	£5.00
Response to a request from a third party for confirmation that you have a Metro Bank business current account (we call these 'status enquiries')	£8.00 (+VAT)
Stopping a cheque	£10.00 per cheque
Stopping payment on a banker's cheque and/or replacing or refunding the amount of the cheque	£10.00 per cheque

Community Current Account Important Information Summary *(continued)*

OVERDRAFT CHARGES

Unpaid Item Charge	No Charge
Paid Item Charge	No Charge
Debit Interest on an Unarranged Overdraft	25% EAR* typical (variable)

We do not charge for Paid/Unpaid Item fees

An unarranged overdraft is created when a deduction or withdrawal from your account can't be met from the balance in your account or within an existing agreed overdraft.

Debit interest will be calculated daily on your account and applied monthly. Your monthly statement will show how much interest you have paid and when.

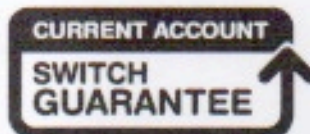
THINGS YOU SHOULD CONSIDER

- In order to open and maintain a Metro Bank Community Account you need to:
 - (a) be classified as a Club, Society or Charity
 - (b) have a turnover and/or annual balance sheet total that does not exceed £250,000
 - (c) a maximum limit of three account operators.
- The Community Account is a day to day current account with the facility to pay bills and make payments (CHAPS, faster payments, SWIFT, standing orders, direct debits and internal transfers). We are not currently able to set up direct debits which collect payments from others to be credited to your account. We will notify you as soon as we are able to provide this service.
- You can apply for a Community Account if you are aged 18 or over
- No Credit interest is paid on this account
- A credit check will be undertaken with a credit reference agency when you apply for a current account and/or overdraft facility and we may seek information about the business entity through a credit reference agency as well
- Overdrafts are subject to status and repayable on demand, terms and conditions are available on request. Please speak to your Relationship Manager to discuss a specific lending requirement
- You can withdraw a maximum of £500 per day when using an ATM.

We will give you at least 14 days' notice if we are going to deduct a charge from your account. We will tell you the amount we will deduct and when it will be deducted.

Details of our current interest rates, charges and charging dates are also available on our website metrobankonline.co.uk or you can contact us on **0345 08 08 500**.

We may change any of the rates (other than a fixed rate of interest) and charges set out in this Important Information Summary, and introduce new charges, under the Terms and Conditions.



*EAR stands for Effective Annual Rate. It illustrates what the interest rate on the overdraft would be if interest was charged and added to the amount owed once each year. It does not take into account fees and charges.